

## Business Finance Proposal Form



Funding Circle Rep	Mikhail Shah - 02034675652
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Date	1 July 2024

### Business

Company Name	RESOCH LTD
Trading/Registered Address	77 Lowick Court, Northampton, NN3 7TY
Registration number	10343231
Is the entity part of a group structure?	No
Date incorporated	24 August 2016
Summary of Business Activities	53202 - Unlicensed carrier
Website	-

### Proposed Finance

Amount and Term	£70,000
Date Required	July 2024
Purpose of loan	<p>Our client is looking for funding to support their growth, they provide a service to DPD and are looking to growth into other cities.</p> <p>The funds will be used to support this growth –</p> <p>Working capital as they take on more contracts – This will be used for hiring staff, taking on more Vans.</p>

### Current Position (per last filed accounts)

Annual Turnover	£661,250
Profit/Loss	-£8,381
Shareholder Funds	-£117,498
Overdraft Limit	N/A
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	FC - £49,000

### Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	PRINCE BONNY		
Home Address:	77 LOWICK COURT, MOULTON, NORTHAMPTON, NN3 7TY		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Tenant		
Value:	£0		
Mortgage Balance:	£0		

<b>DOB:</b>	28/08/1967		
<b>Phone 1:</b>	07415125751		
<b>Phone 2:</b>			
<b>Email:</b>	resochltd@gmail.com		
<b>Consent to Search (Y/N?):</b>	Y		

### Primary Contact

Tel: +447415125751 Email: resochltd@gmail.com

Our client offers supporting services to DPD. They have drivers who would carry out services for DPD.

Our client would be provided with daily and weekly schedules which would be provided to drivers – Our client would then invoice DPD.